



REABURN SOLICITORS

8 STEPS TO ESTATE PLANNING

We set out below our view in relation to what we consider to be the appropriate steps in a proper Estate plan.

These steps involve a liaison between 3 professionals namely ourselves, your Accountant and your Financial Planner.

1. Identify who you want to control your Estate and who you want to receive income from your Estate.
2. Take into account the needs of dependants as well as of the “provider”.
3. Ensure tax efficient planning including income tax, capital gains tax and stamp duty.
4. Determine integrated and harmonious company, trust and superannuation structures.
5. Incorporate and integrate adequate insurance cover.
6. Take account not only of death, but also of mental or physical incapacity (eg stroke, dementia, accident), bankruptcy, divorce or retirement.
7. Make the Will.